

MASSACHUSETTS LIFE SCIENCES CENTER

The Massachusetts Life Sciences Center (MLSC), currently in its 6th year, is an investment agency that supports life sciences innovation, research, development and commercialization. The MLSC is charged with implementing Governor Patrick's 10-year, \$1-billion, state-funded investment initiative to keep Massachusetts the global leader in life sciences.

Controlling for population size, Massachusetts ranks
#1 in the U.S. in life sciences employment per capita



ABOUT MLSC

The MLSC offers the nation's most comprehensive set of incentives and collaborative programs targeted to the life sciences ecosystem, and currently manage a portfolio of over 500 individual grants, loans and tax incentives, while also playing an important role in promoting collaboration within the state's life sciences community. The Life Sciences Initiative is one of the reasons life sciences companies give for choosing to locate and grow jobs in the Commonwealth.



MASSACHUSETTS
LIFE SCIENCES CENTER

BY THE NUMBERS

\$1.7 Bil leveraged in outside investment since 2008

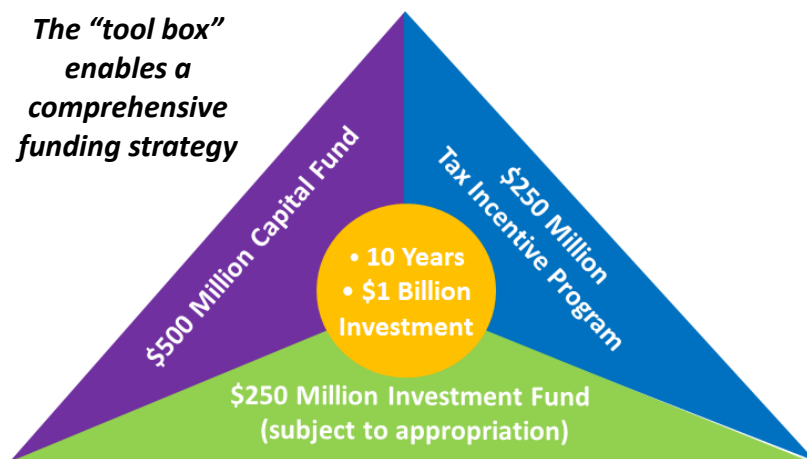
\$530+ Mil state funds invested across the Commonwealth since 2008

2,000+ internships funded

113,000+ jobs in the life sciences in MA

INVESTMENTS

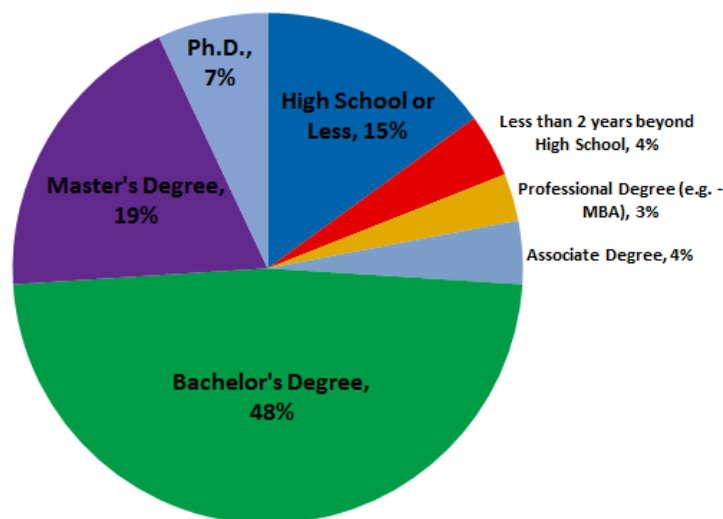
*The “tool box”
enables a
comprehensive
funding strategy*



Through its combined programs, the Center has created or is supporting the construction of 1.7 million+ square feet of new life sciences research and manufacturing space. Many of these projects are on-going and spread throughout MA.

In support of the innovation economy, MLSC has awarded more than \$18 million in 5-year Accelerator loans to 28 companies (7 of the companies have paid back the loans early), which has helped leverage more than \$150 million in subsequent financing or acquisition proceeds.

In support of education, MLSC has awarded over \$10 million awarded to community colleges, vocational and technical schools, Title I high schools, public high schools in Gateway Cities, and workforce training programs for purchase of modern laboratory equipment and supplies.



Life Sciences sectors create jobs for workers at many skill levels

PARTNERS

- Massachusetts Office of Business Development (MOBD)
- MassEcon
- Massachusetts Office of International Trade and Investment (MOITI)
- Massachusetts Technology Collaborative (MassTech)
- Massachusetts Clean Energy Center (MassCEC)
- Massachusetts Biotechnology Council
- Massachusetts Medical Device Industry Council (MassMEDIC)

NATIONALLY

- MA ranked #1 Life Sciences Cluster and #1 in Biotech Construction
- MLSC received the State Science and Technology Institute's (SSTI) 2013 national "Excellence in Technology-Based Economic Development" Award.
- MA ranked best in the nation for Science and Technology

NEXT STEPS

- More than \$400 million authorized to be invested and further leveraged in capital projects, early stage company loans, and workforce development programs between 2015 and 2018.
- Potential for new programs to further support job growth and critical health advances.
- The continuation of critical infrastructure projects in the Berkshires, the South Coast and Boston area.